



**NEW SEASONS INVESTMENTS
HOLDINGS LIMITED**

(REGISTRATION NUMBER: 1996/007767/06)
"NEW SEASONS"



**SEW EURODRIVE (PROPRIETARY)
LIMITED**

(REGISTRATION NUMBER: 1986/003901/07)
"SEW"

ACQUISITION OF A 26% INTEREST IN SEW

1. INTRODUCTION

The directors of New Seasons Investments Holdings Ltd ("New Seasons") are pleased to announce the acquisition of a 26% interest in SEW Eurodrive (Pty) Ltd ("SEW").

2. NATURE OF BUSINESS

SEW is a subsidiary of SEW-Industriebeteiligungs GmbH, a world leader in industrial gear box and drive motor design and manufacture. SEW is headquartered in Johannesburg and has a network of countrywide branches and assembly plants from which it services South Africa and sub-Saharan territories.

3. RATIONALE FOR TRANSACTION

SEW identified the need for a BEE shareholder that could assist in growing its existing business and also assist in delivering best practice in terms of government's BEE Charter. New Seasons had identified the manufacturing industry as one in which it could add value and wished to participate.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

NOVEMBER 2007
SANDTON

**ADVISORS TO
NEW SEASONS**



**TRANSACTION ATTORNEYS
& ADVISORS TO SEW**

