



REGRO TECHNOLOGY (PTY) LTD

REGISTRATION NUMBER: 2005/022508/07

"REGRO"

EOH HOLDINGS LIMITED

REGISTRATION NUMBER: 1998/014669/06

"EOH"

ACQUISITION OF REGRO

1. INTRODUCTION

The directors of Regro and EOH are pleased to announce the acquisition of 100% of the issued share capital in Regro by EOH.

2. NATURE OF BUSINESS

Regro offers a comprehensive range of telecommunications products (microwave, satellite and fibre) and related turnkey support services to telecommunications operators and service providers. Services include full turnkey solutions for broadband point-to-point (PtP) and point-to-multipoint (PMP) back haul systems for WI-MAX, CDMA, and GSM base stations as well as for enterprise customers.

3. RATIONALE FOR TRANSACTION

EOH had identified the telecommunications industry as an area that its business was under-represented in. The opportunity to offer a number of EOH products and services alongside those of Regro to a blue chip customer base affords EOH the opportunity of fast-tracking its offering to the telecommunications industry.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

DECEMBER 2013 FOURWAYS

ADVISORS TO THE VENDORS

