

ROLL-UP SERRANDA (PROPRIETARY) LIMITED

(REGISTRATION NUMBER: 1994/009782/07) "Roll-up Serranda"

DISPOSAL OF ROLL-UP SERRANDA

1. INTRODUCTION

The directors of Trellicor Holdings (Pty) Ltd ("Trellicor") are pleased to announce the disposal of the business of Roll-up Serranda to Russet Trading and Investment 112 (Pty) Ltd ("Russet").

2. NATURE OF BUSINESSES

Roll-up Serranda, part of the Trellicor Group of companies, is one of South Africa's leading manufacturers and suppliers of high quality, custom made, galvanized steel and aluminium roller shutter doors to the commercial, industrial and domestic markets. Russet is owned by a consortium including key management of Roll-up Serranda.

3. RATIONALE FOR TRANSACTION

The Trellicor Group has recently made a decision to focus its resources on the expansion of its Trellidor business, with a view to acquiring and developing businesses that are more synergistic with its distribution channel and manufacturing operation than when compared with Roll-up Serranda.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

JULY 2011 **FOURWAYS**

FUNDER

CORPORATE ADVISOR

ATTORNEYS





