



BOBCAT EQUIPMENT SOUTH AFRICA (PTY) LTD

REGISTRATION NUMBER: 2005/037152/07

**BOBCAT EQUIPMENT RENTAL SOUTH AFRICA
(PTY) LTD**

REGISTRATION NUMBER: 1973/006182/07

"BOBCAT SA"



UVUNDLU INVESTMENTS (PTY) LTD

REGISTRATION NUMBER: 1990/006816/07

"GOSCOR"

DISPOSAL OF BOBCAT SA

1. INTRODUCTION

The Directors of Bobcat Equipment SA (Pty) Ltd and Bobcat Equipment Rental SA (Pty) Ltd ("Bobcat SA") are pleased to announce the acquisition of 100% of the issued shares in Bobcat SA by Goscor, a subsidiary of Imperial Holdings Limited.

2. NATURE OF BUSINESS

Bobcat Equipment SA is a leading supplier of compact equipment into the construction, mining and agricultural sectors. Bobcat Equipment Rental SA is one of South Africa's largest compact equipment plant rental businesses.

3. RATIONALE FOR TRANSACTION

The Bobcat businesses are a natural fit in the Goscor stable and complement its existing offering of quality products and after sales service. The inherent synergies between Imperial, Goscor and Bobcat SA will enable the group to rapidly develop the acquired businesses. The company has an excellent reputation for product quality and service in both the equipment supply and equipment rental markets. Bobcat SA's entrepreneurial culture aligns with both Imperial's and Goscor's business philosophy and values, which encourage entrepreneurship and innovation.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

MARCH 2012
FOURWAYS

CORPORATE ADVISORS TO BOBCAT SA



ATTORNEYS TO GOSCOR

