



SPIRIT CAPITAL (PTY) LTD

REGISTRATION NUMBER: 1998/019892/07

"SPIRIT CAPITAL"

CHC RESOURCES (PTY) LTD

REGISTRATION NUMBER: 1996/008317/07

"CHC RESOURCES"

ACQUISITION OF A MAJORITY INTEREST IN CHC RESOURCES

1. INTRODUCTION

The Directors of Spirit Capital (Pty) Ltd are pleased to announce the acquisition of a majority interest in CHC Resources (Pty) Ltd.

2. NATURE OF BUSINESS

CHC Resources was established in 1987 and imports and distributes bulk chemicals, niche polymers, films and adhesive products and provides comprehensive logistics and warehousing services to customers throughout Southern Africa. The company has recently re-established its niche chemical distribution business following the sale of CHC Chemicals to Crest Chemicals in June 2009.

3. RATIONALE FOR TRANSACTION

Management of CHC Resources secured the right to acquire the business from the founders and identified Spirit Capital as the ideal partner to assist in concluding the transaction and executing on the business' growth plans.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

MARCH 2013
FOURWAYS

FUNDER



How can we help you?