



EQUALITY FOOD SERVICES
(PTY) LIMITED

(REGISTRATION NUMBER: 1999/003374/07)
"EQUALITY"



TSEBO OUTSOURCING GROUP
(PTY) LIMITED

(REGISTRATION NUMBER: 1999/028018/07)
"TSEBO"

DISPOSAL OF 100% INTEREST IN EQUALITY

1. INTRODUCTION

The directors of Equality and Tsebo are pleased to announce that Tsebo has acquired a 100% interest in Equality.

2. NATURE OF BUSINESS

Equality specialises in the provision of catering and hostel management services to the mining industry and tertiary institutions.

Tsebo is South Africa's leading black owned hospitality services and facilities management business.

3. RATIONALE FOR TRANSACTION

Equality's operations are complimentary to Tsebo's food services division operating under the 'Reef' brand.

4. TERMS OF THE TRANSACTION

Tsebo has acquired 100% of the ordinary shares in Equality with effect from 1 March, 2007. The terms and conditions remain confidential.

MARCH 2007
SANDTON

CORPORATE ADVISOR TO
VENDORS

ATTORNEYS TO VENDORS

ATTORNEYS TO TSEBO

