



TRILLION NOMINEES
(PTY) LTD

(REGISTRATION NUMBER: 1959/001630/07)
"ETHOS"

MAGIC COMPANY INVESTMENTS
(PTY) LIMITED

(REGISTRATION NUMBER: 1996/005559/06)
"MAGIC COMPANY"

MANAGEMENT BUY-OUT

1. INTRODUCTION

The directors of Ethos and Magic Company are pleased to announce that the existing management members have acquired a 100% interest in Magic Company.

2. NATURE OF BUSINESS

Magic Company is a leisure retailer that operates entertainment venues across Southern Africa, primarily in casino and resort locations. Its product offering comprises video games, redemption games, bowling, go-karts and other amusement rides.

3. RATIONALE FOR TRANSACTION

Ethos had indicated its willingness to exit its investment in Magic Company as a result of the closure of Fund III. The existing management team were considered natural purchasers thereof.

4. TERMS OF THE TRANSACTION

Management has acquired the remaining 75.1% of the ordinary shares in Magic Company that they did not own. The terms of the transaction remain confidential.

JUNE 2008
SANDTON

ADVISORS TO MANAGEMENT



DEBT PROVIDERS

