



**NEW SEASONS AUTO HOLDINGS (PROPRIETARY) LIMITED**

(REGISTRATION NUMBER: 2006/ 015257/07)

---

## **ACQUISITION OF VEHICLE DEALERSHIP NETWORK**

---

### **1. INTRODUCTION**

The directors of New Seasons Auto (Pty) Ltd ("New Seasons Auto") are pleased to announce the acquisition of a 100% interest in each of SJG Traders (Pty) Ltd, Dormari 1 (Pty) Ltd and North West Mechanised Farming Delarey (Pty) Ltd (hereinafter collectively referred to as The North West Auto Dealerships).

### **2. NATURE OF BUSINESS**

The North West Auto Dealerships currently operate as distributors of Tata, Kia, Caterpillar and Massey Ferguson products, primarily in the North Western Province of South Africa.

### **3. RATIONALE FOR TRANSACTION**

The North West Auto Dealerships identified the need for a BEE shareholder that could assist in growing the existing businesses and also in acquiring additional distribution agencies. New Seasons Auto had identified the automotive industry as one in which it could add value and wished to participate.

### **4. TERMS OF THE TRANSACTION**

The terms of the transaction remain confidential.

DECEMBER 2006  
JOHANNESBURG

---

CORPORATE ADVISOR TO NEW SEASONS AUTO

TRANSACTION ATTORNEYS

