



PACK 'N STACK INVESTMENT HOLDINGS
PROPRIETARY LIMITED
REGISTRATION NUMBER: 2001/008373/07
"PACK 'N STACK"



CA SALES HOLDINGS
PROPRIETARY LIMITED
REGISTRATION NUMBER: 2011/143100/07
"CA SALES HOLDINGS"

ACQUISITION OF A MINORITY INTEREST BY CA SALES HOLDINGS

1. INTRODUCTION

The Directors of Pack 'n Stack are pleased to announce the acquisition of a minority interest in Pack 'n Stack by CA Sales Holdings.

2. NATURE OF BUSINESS

Pack 'n Stack is a national sales and merchandising company that merchandises and promotes products as well as drives sales for some of the country's biggest manufacturers in the Fast Moving Consumer Goods (FMCG) industry.

3. RATIONALE FOR TRANSACTION

CA Sales Holdings, a subsidiary of PSG Group Ltd has a mandate to acquire and grow a portfolio of businesses in the emerging Sub-Saharan FMCG industry. The investment in Pack 'n Stack is its second major investment following the acquisition of 100% of Botswana based CA Sales Pty Ltd in 2012. CA Sales Holdings believes its knowledge and experience of the local FMCG market will bring further opportunities to Pack 'n Stack.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

JUNE 2013
FOURWAYS

TRANSACTION ADVISORS

