



SPIRIT CAPITAL (PTY) LTD

REGISTRATION NUMBER: 1998/019892/07

"Spirit Capital"

SPECIALIST SYSTEM ENGINEERING EXCELCOM
(PTY) LTD

REGISTRATION NUMBER: 2016/059027/07

"SSE"

ACQUISITION OF A MINORITY INTEREST IN SSE

1. INTRODUCTION

The directors of Spirit Capital (Pty) Ltd are pleased to announce the acquisition of a minority interest in Specialist System Engineering Excelcom (Pty) Ltd.

2. NATURE OF BUSINESS

SSE designs, manufactures, installs and maintains telemetry and industrial automation systems. These systems are used in the bulk water, waste water, electrical, oil & gas and transportation infrastructure market sectors.

3. RATIONALE FOR TRANSACTION

Spirit believes that there is significant growth potential in the water sector and that SSE is well positioned to capitalize on this growth. As part of its investment, Spirit facilitated the investment of a BEE partner into SSE.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

APRIL 2017
FOURWAYS

FUNDER



ATTORNEYS

