



SPIRIT CAPITAL (PTY) LTD

REGISTRATION NUMBER: 1998/019892/07

"Spirit Capital"

SPECTRUM SECURITY PRODUCTS (PTY) LTD

REGISTRATION NUMBER: 2018/026898/07

"Spectrum"

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## ACQUISITION OF A MAJORITY INTEREST IN SPECTRUM

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### 1. INTRODUCTION

The directors of Spirit Capital (Pty) Ltd are pleased to announce the acquisition of a majority interest in Spectrum Security Products (Pty) Ltd.

### 2. NATURE OF BUSINESS

Spectrum is involved in the sale and distribution of security equipment products throughout the African continent. Spectrum's wide range of leading products include Paradox security systems and Motorola two-way radios.

### 3. RATIONALE FOR TRANSACTION

Spirit Capital believes there is significant potential in the security sector and that Spectrum is well positioned to capitalize on this growth. Spirit Capital, together with the management of Spectrum, acquired the business from CJ Petrow Group who were seeking an exit.

### 4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

AUGUST 2018

FOURWAYS

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FUNDER



ATTORNEYS

