



**SURGE TECHNOLOGY
(PROPRIETARY) LIMITED**

(REGISTRATION NUMBER: 2003/021022/07)
"Surgetek"

ACQUISITION BY CLIDET NO 914 (PTY) LIMITED OF SURGETEK

1. INTRODUCTION

The directors of Clidet No 914 (Pty) Ltd are pleased to announce that Clidet No 914 (Pty) Ltd has acquired a 100% equity stake in Surgetek.

2. NATURE OF BUSINESSES

Surgetek is a manufacturer and distributor of earthing, lightning and overvoltage/surge protection devices. Clidet No 914 (Pty) Ltd is a shelf company set up for the sole purpose of the purchase of Surgetek and is owned by Premesh Narismulu and various employees and black economic empowerment share trusts.

3. RATIONALE FOR TRANSACTION

Clidet No 914 (Pty) Ltd's investment into Surgetek will give it a controlling stake in the business, enhancing Surgetek's BEE credentials and demonstrating its commitment to empowerment and transformation.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

APRIL 2009
SANDTON

CORPORATE ADVISOR



BEE FUNDER



ATTORNEYS TO NEF

