



THE MAGIC COMPANY (PTY) LTD

REGISTRATION NUMBER: 1996/005556/07

"The Magic Company"

MANAGEMENT BUY-OUT

1. INTRODUCTION

The directors of The Magic Company are pleased to announce that the existing Management team have acquired a 100% interest in the business.

2. NATURE OF BUSINESS

The Magic Company is a leisure retailer that operates entertainment venues across Southern Africa, primarily in casino and resort locations. Its product offering comprises video games, redemption games, bowling, go-karts and other amusement rides.

3. RATIONALE FOR TRANSACTION

Certain minority and founding shareholders had communicated a desire to dispose of their shareholding in The Magic Company. This presented an opportunity for existing management shareholders comprising Warren Stevens and Gigi Goncalves to increase their shareholding to 100%.

4. TERMS OF THE TRANSACTION

The terms of the transaction remain confidential.

AUGUST 2016

FOURWAYS

FUNDERS

CORPORATE ADVISOR

ATTORNEYS

